# BiiGGA Product Guide

## OUR PRODUCTS Two ways to fund your business

Two separate products, each priced and repaid on its own basis. Submit a scenario for a conditional approval, approved and funded same day.

VARIABLE REPAYMENTS

### Merchant Cash Advance (MCA)

A lump sum advance repaid as a set percentage of your turnover. We get paid when you get paid.

- ✓ **$10,000 to $500,000**
  Up to 3 x monthly turnover
- ✓ **Repayments move with your trade**
  Based on a set percentage of turnover, updated fortnightly
- ✓ **Paid daily or weekly**
  Repay as you trade
- ✓ **Ideal for seasonal businesses**
  Quiet weeks cost you less, strong weeks clear it faster
- ✓ **Approved and funded same day**
  One factor fee, agreed upfront

FIXED REPAYMENTS

### Business Term Advance (BTA)

A lump sum advance with a fixed repayment schedule, so you know exactly what comes out and when.

- ✓ **$10,000 to $500,000**
  Up to 3 x monthly turnover
- ✓ **Repayments based on amount and term**
  A fixed schedule agreed upfront, certainty for budgeting
- ✓ **Ideal for businesses wanting a set term**
  A known repayment and a known finish date
- ✓ **Paid daily or weekly**
  Pick how you repay
- ✓ **Approved and funded same day**
  One factor fee, agreed upfront

## PRICING AND REQUIREMENTS What we need, and what the price will be

**The MCA and BTA are priced on age of business, term and the attributes of the business.** Simple interest forms the factor rate, which is capitalised into the amount, so the total repayable is set at the start. No establishment fee. Collections costs apply on default.

| Amount | Bank statement | ATO | Financials | Property Backed | Term | Simple interest p.a. from | Factor rate from | What determines the rate |
|---|---|---|---|---|---|---|---|---|
| **$10,000 to $75,000** | Required | – | – | – | **7 to 24** MONTHS | **30%** | **1.25** | Longer trading and stronger turnover move towards the better end. Any eligible business qualify for terms 12 months to 36 months. |
| **$75,000 to $150,000** | Required | Conditional | – | – | **12 to 36** MONTHS | **18%** | **1.27** | Property backing is not required, but it can increase limit and term. Any eligible business qualify for terms 12 months to 36 months. |
| **$150,000 to $500,000** | Required | Required | Required | Required | **18 to 36** MONTHS | **12.5%** | **1.30** | Property backing is required. Financials must be the latest signed set. Any eligible business qualify for terms 12 months to 36 months. |

✓ Required    ◯ Conditional

### SUPPORTING DOCUMENTS

- ✓ **Bank statement - All deals**
  HTML extract or secure link. Send the expanded version.
- – ATO - Not needed under $75,000
- ◯ **ATO - $75,000 to $150,000, not required with visible tax payments**
- ✓ **ATO - Required above $150,000**
  Current portal statement showing lodgement and payment position.
- ✓ **Financials - All deals above $150,000**
  Latest signed company financials.
- ✓ **Property - All deals above $150,000**
  Residential or commercial property backing is required.

### ELIGIBILITY

- **Trading six months or more**, with an active ABN or ACN.
- **Ownership six months or more**
- **Turnover above $10,000 a month** of genuine trading income.
- **An included industry.**
- **$10,000 to $500,000** up to 3x monthly turnover.
- **No minimum credit score.**
- **Property backed** will improve any deal amount and term.
- **Affordability governs the outcome.**
- **NDIS, Transport and Construction** have capped limits and terms.

### EXCLUDED INDUSTRIES

- Adult
- Agriculture
- Debt collection services
- Firearms
- Gambling
- Horse and dog racing
- Labour hire
- Migration agencies
- Mining
- Property development
- Recruitment agencies
- Travel agencies

### DECLINE REASONS

- Ownership under six months.
- Turnover under $10,000 a month.
- An excluded industry, or a business related to one.
- Significant dishonours in the last 90 days.
- Recurring debt collector payments.
- Majority of income is a wage from another employer.

### Submit a scenario or get accredited

Conditional approval, same day.
Accreditation is online.

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