BiiGGA Product Guide

OUR PRODUCTS Two ways to fund your business

Two separate products, each priced and repaid on its own basis. Submit a scenario for a conditional approval, approved and funded same day.

VARIABLE REPAYMENTS

Merchant Cash Advance (MCA)

A lump sum advance repaid as a set percentage of your turnover. We get paid when you get paid.

- **$10,000 to $500,000**
  Limits up to 2x monthly turnover
- **Repayments move with your trade**
  Based on the amount, term and a set percentage of turnover, updated fortnightly
- **Paid daily or weekly**
  A set percentage of takings, collected as you trade
- **Ideal for seasonal businesses**
  Quiet weeks cost you less, strong weeks clear it faster
- **Approved and funded same day**
  One factor fee, agreed upfront

FIXED REPAYMENTS

Business Term Advance (BTA)

A lump sum advance with a fixed repayment schedule, so you know exactly what comes out and when.

- **$10,000 to $500,000**
  Limits up to 2x monthly turnover
- **Repayments based on amount and term**
  A fixed schedule agreed upfront, certainty for budgeting
- **Ideal for businesses wanting a set term**
  A known repayment and a known finish date
- **Paid daily or weekly**
  Repayment frequency set by the term of the advance
- **Approved and funded same day**
  One factor fee, agreed upfront

PRICING AND REQUIREMENTS What we need, and what the price will be

The MCA and Business Term Advance are priced on age of business, term and the attributes of the business. Simple interest forms the factor rate, which is capitalised into the amount, so the total repayable is set at the start. No establishment fee. Collections costs apply on default.

Amount	Bank statement	ATO	Financials	Property	Term	Simple interest p.a.	Factor rate	What determines the rate
$10,000 – $75,000	✓ Required	Conditional	–	–	**7 – 18** MONTHS	**30% – 43%**	**1.25 – 1.45**	Longer trading and stronger turnover move toward the better end. Term follows age of business plus two months. Under $20,000 carries a shorter term.
$75,000 – $150,000	✓ Required	Conditional	–	–	**12 – 36** MONTHS	**18% – 27%**	**1.27 – 1.55**	Property backing is not required, but it opens the top of this range. Term follows age of business plus two months.
$150,000 – $500,000	✓ Required	✓ Required	✓ Required	✓ Required	**18 – 36** MONTHS	**12.5% – 25%**	**1.30 – 1.55**	Property backing is required. Financials must be the latest signed set. Term follows age of business plus two months.

✓ Required Conditional

SUPPORTING DOCUMENTS

- **Bank statement - All deals**
  HTML extract or secure link. Send the expanded version.
- ATO - Not needed under $50,000
- **ATO - $50,000 to $75,000, not required with visible tax payments or property backed**
- **ATO - $75,000 to $150,000, not required with visible tax payments**
- **ATO - Required above $150,000**
  Current portal statement showing lodgement and payment position.
- **Financials - All deals above $150,000**
  Latest signed company financials.
- **Property - All deals above $150,000**
  Residential or commercial property backing is required.

ELIGIBILITY

- **Trading six months or more**, with an active ABN or ACN.
- **Ownership six months or more**, the shorter of the two applies.
- **Turnover above $10,000 a month** of genuine trading income.
- **An included industry.**
- **$10,000 to $500,000** up to 2x monthly turnover.
- **No minimum credit score.**
- **Property backed** will improve any deal amount and term.
- **Affordability governs the outcome.**

EXCLUDED INDUSTRIES

- Adult
- Agriculture
- Debt collection services
- Firearms
- Gambling
- Horse and dog racing
- Labour hire
- Migration agencies
- Mining
- Property development
- Recruitment agencies
- Travel agencies

DECLINE REASONS

- Trading or ownership under six months.
- Turnover under $10,000 a month.
- A nil month, or a clear declining trend.
- An excluded industry, or a business related to one.
- Six dishonours in last 30 days, or fifteen in last 90 days.
- Two or more identical payments to the same debt collector.
- Majority of income is a wage from another employer.

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