BiiGGA Product Guide

OUR PRODUCTS Two ways to fund your business

Two separate products, each priced and repaid on its own basis. Submit a scenario for a conditional approval, approved and funded same day.

VARIABLE REPAYMENTS

Merchant Cash Advance (MCA)

A lump sum advance repaid as a set percentage of your turnover. We get paid when you get paid.

- ✓ **$10,000 to $500,000**
  Up to 3 x monthly turnover
- ✓ **Repayments move with your trade**
  Based on a set percentage of turnover, updated fortnightly
- ✓ **Paid daily or weekly**
  Repay as you trade
- ✓ **Ideal for seasonal businesses**
  Quiet weeks cost you less, strong weeks clear it faster
- ✓ **Approved and funded same day**
  One factor fee, agreed upfront

FIXED REPAYMENTS

Business Term Advance (BTA)

A lump sum advance with a fixed repayment schedule, so you know exactly what comes out and when.

- ✓ **$10,000 to $500,000**
  Up to 3 x monthly turnover
- ✓ **Repayments based on amount and term**
  A fixed schedule agreed upfront, certainty for budgeting
- ✓ **Ideal for businesses wanting a set term**
  A known repayment and a known finish date
- ✓ **Paid daily or weekly**
  Pick how you repay
- ✓ **Approved and funded same day**
  One factor fee, agreed upfront

PRICING AND REQUIREMENTS What we need, and what the price will be

The MCA and BTA are priced on age of business, term and the attributes of the business. Simple interest forms the factor rate, which is capitalised into the amount, so the total repayable is set at the start. No establishment fee. Collections costs apply on default.

Amount	Bank statement	ATO	Financials	Property Backed	Term	Simple interest p.a. from	Factor rate from	What determines the rate
$10,000 to $75,000	✓	–	–	–	7 to 24 MONTHS	30%	1.25	Longer trading and stronger turnover move towards the better end. Any eligible business qualify for terms 12 months to 36 months.
$75,000 to $150,000	✓	✓	–	–	12 to 36 MONTHS	18%	1.27	Property backing is not required, but it can increase limit and term. Any eligible business qualify for terms 12 months to 36 months.
$150,000 to $500,000	✓	✓	✓	✓	18 to 36 MONTHS	12.5%	1.30	Property backing is required. Financials must be the latest signed set. Any eligible business qualify for terms 12 months to 36 months.

✓ Required ✓ Conditional

SUPPORTING DOCUMENTS

- ✓ **Bank statement - All deals**
  HTML extract or secure link. Send the expanded version.
- – ATO - Not needed under $75,000
- ✓ **ATO - $75,000 to $150,000, not required with visible tax payments**
- ✓ **ATO - Required above $150,000**
  Current portal statement showing lodgement and payment position.
- ✓ **Financials - All deals above $150,000**
  Latest signed company financials.
- ✓ **Property - All deals above $150,000**
  Residential or commercial property backing is required.

ELIGIBILITY

- **Trading six months or more**, with an active ABN or ACN.
- **Ownership six months or more**
- **Turnover above $10,000 a month** of genuine trading income.
- **An included industry.**
- **$10,000 to $500,000** up to 3x monthly turnover.
- **No minimum credit score.**
- **Property backed** will improve any deal amount and term.
- **Affordability governs the outcome.**
- **NDIS, Transport and Construction** have capped limits and terms.

EXCLUDED INDUSTRIES

- Adult
- Agriculture
- Debt collection services
- Firearms
- Gambling
- Horse and dog racing
- Labour hire
- Migration agencies
- Mining
- Property development
- Recruitment agencies
- Travel agencies

DECLINE REASONS

- Ownership under six months.
- Turnover under $10,000 a month.
- An excluded industry, or a business related to one.
- Significant dishonours in the last 90 days.
- Recurring debt collector payments.
- Majority of income is a wage from another employer.

Submit a scenario or get accredited

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